

Mad River Local Schools Five Year Forecast for Fiscal Year 2012

October 2011

Line	Actual	Forecasted				
	2011	2012	2013	2014	2015	2016
General Property (Real Estate Tax)	7,725,752	7,033,977	7,033,977	7,033,977	7,033,977	7,033,977
Tangible Personal Property Tax	561,868	546,388	546,388	546,388	546,388	546,388
Income Tax						
State Foundation	20,354,522	22,630,573	22,630,573	22,630,573	22,630,573	22,630,573
Restricted Grants-in-Aid	550,992	527,619	527,619	527,619	527,619	527,619
Restricted Grants - SFSF/Ed Jobs Grant	1,732,857	1,182,695				
Property Tax Allocations	2,107,716	1,463,121	1,196,461	1,196,461	1,196,461	1,196,461
All Other Operating Revenue	1,783,825	1,826,063	1,826,063	1,826,063	1,826,063	1,826,063
Total Revenue	34,817,532	35,210,436	33,761,081	33,761,081	33,761,081	33,761,081
All Other Financial Sources	859,504					
Total Revenues & Other Financing Sources	35,677,036	35,210,436	33,761,081	33,761,081	33,761,081	33,761,081
Personnel Services	22,890,644	22,037,255	22,037,255	22,037,255	22,037,255	22,037,255
Employees' Retirement/Insurance Benefits	8,256,045	8,965,356	9,123,140	9,573,140	10,023,140	10,473,140
Purchased Services	4,684,694	4,854,861	4,951,958	5,050,997	5,152,017	5,255,058
Supplies and Materials	862,733	1,042,008	1,062,848	1,084,105	1,105,787	1,127,903
Capital Outlay	496,290	328,304	334,870	341,567	348,399	355,367
Debt Service: All Principal						
Debt Service: Interest and Fiscal Charges						
Other Objects	399,487	347,407	354,355	361,442	368,671	376,045
Total Expenditures	37,589,893	37,575,191	37,864,427	38,448,507	39,035,269	39,624,767
Transfers Out	803,347	0	0	0	0	0
Total Expenditures & Transfers Out	38,393,240	37,575,191	37,864,427	38,448,507	39,035,269	39,624,767
Revenue over (under) Expenses	(2,716,204)	(2,364,755)	(4,103,346)	(4,687,426)	(5,274,188)	(5,863,686)
Beginning Cash Balance	12,996,938	10,280,734	7,915,979	3,812,633	(874,793)	(6,148,981)
Ending Cash Balance	10,280,734	7,915,979	3,812,633	(874,793)	(6,148,981)	(12,012,667)
Outstanding Encumbrances	645,641	650,000	650,000	650,000	650,000	650,000
Ending Fund Balance	9,635,093	7,265,979	3,162,633	(1,524,793)	(6,798,981)	(12,662,667)